

CREDIT POLICY UPDATE(S)

AGENCY LOANS: 2021 LOAN LIMIT CHANGES

Effective Date: As defined below.

Fannie Mae and Freddie Mac have increased maximum base conforming and high-cost area loan limits as shown below:

Units	Contiguous States and District of Columbia		Alaska and Hawaii	
	General	High Balance Loans Perm High Cost	General	High Balance Loans Perm High Cost
One	\$548,250	\$822,375	\$822,375	Not Applicable
Two	\$702,000	\$1,053,000	\$1,053,000	
Three	\$848,500	\$1,272,750	\$1,272,750	
Four	\$1,054,500	\$1,581,750	\$1,581,750	

Citi Correspondent Lending will accept loans according to 2021 Agency Loan limits as follows:

- **DU:** New registrations and DU resubmissions as of December 12, 2020.
- **LPA:** New registrations and LPA resubmissions as of December 13, 2020.

PLEASE NOTE: Citi system updates supporting these changes are in process and targeted for completion the weekend of December 18, 2020. As an interim solution:

- Please register new loans exceeding the former maximum loan limits at the 2020 maximum loan amount.
- Upon receipt and review of your loan file, Citi will update the loan amount according to the documents submitted.
- Loans registered prior to completion of the related Citi system updates will not be purchased until the system updates are complete.

Manual Section(s) Impacted: 201, 233, 235, 408, 802



MANUAL SECTIONS UPDATED

201	Agency Fixed
233	HomeReady

235	Home Possible
408	Community Lending

802	Loan Limits
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For more information, contact your assigned [Client Services Consultant \(CSC\)](#) or [Account Executive \(AE\)](#).

The Citi Correspondent website is also available for all of your pipeline management needs at correspondent.citimortgage.com

This communication is to keep you informed of ongoing Citibank Correspondent program changes and is not an indication of your present or future approval status for selling loans to Citibank.

ENCRYPT CUSTOMER DATA: Lenders have a responsibility to protect consumer information. Maintaining confidentiality of such information is a top priority at Citibank. This responsibility includes improving controls around the storage and transmission of such information. Citibank requests that all loan data be encrypted whenever you send it to us via email. While Citibank cannot endorse a particular encryption tool please begin utilizing an appropriate encryption method with all future transmissions. Encryption should help minimize the risk of potential unauthorized viewing or use of such information.

The information contained in this Bulletin immediately (or as of any effective date indicated in the Bulletin) supplements and supersedes (to the extent there may be a conflict) the provisions of the Citibank Correspondent Loan Purchase Agreement and Citibank Correspondent Manual that govern each Loan submitted by Correspondent for Citibank's purchase after the date of the Bulletin. There may be a delay in the publication of any change to the Correspondent Manual required as a result of the information contained in the Bulletin. During the period of any such publication delay, the provisions of the Bulletin control over any conflicting provision of the Correspondent Manual.

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